

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

September 13, 2016

Stacy Killebrew Western Surety Company 1225 17th Street, Suite 2100 Denver, Colorado 80202

Subject: Written Documentation Requested - Reclamation Surety, Surety Bond.

Intrepid Potash - Moab LLC, Cane Creek Mine, M/019/0005, Grand County, Utah

Dear Mrs. Killebrew:

Western Surety Company was holding surety bond # for the benefit of the State of Utah, Division of Oil, Gas and Mining (Division), as a form of reclamation surety for the Cane Creek mine operated by Intrepid Potash – Moab LLC. This surety has been replaced with a surety bond from another company. The Division Director, John Baza, signed the replacement surety on June 2, 2016. Please consider this letter as written documentation that the replacement surety has been signed by an authorized person with the Division on the date indicated.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or me at 801-538-5261. Thank you for your help in this matter.

Sincerely,

Paul B. Baker

Minerals Program Manager

JRB:lah:pb

cc: Rick York, Intrepid (<u>rick.york@intrepidpotash.com</u>)
Agencies: Jerry Mansfield, SITLA (<u>jmansfield@utah.gov</u>)

P:\GROUPS\MINERALS\WP\M019-Grand\M0190005-CaneCreekPotash\final\Bondltr-09132016.docx

